ENVIRONMENTAL POLICY

This Environmental Policy has been adopted by the Board of Directors of Addtech AB (publ) and amendments and exemptions may only be issued by the Board of Directors.

6 February 2024, Stockholm, Sweden

Environmental Policy

The Addtech Group's (Addtech) vision is to provide leading technical solutions for a sustainable tomorrow. To achieve our vision and develop our business overtime, all companies within Addtech should integrate the sustainability perspective in the business, motivate continuous improvement and establish strong partnership in the value chain. Our main objective is to minimize negative impact along with maximize positive impact on the planet as well as for Addtech's customers, employees, shareholders, and society in general. Our environmental policy outlines how to improve environmental performance in our group.

We are committed to

- Comply with all relevant laws and regulations, but the direction is towards best practice.
- Include environmental aspects early in our decision-making processes for our operations and our business in general.
- Continuously improve our environmental performance and setting targets and objectives with linked actions, towards a sustainable development.
- Implement environmental protection measures ed when technically feasible and reasonable from a business economical point of view.
- Reduce our impact on the climate by all consumed energy (electricity, heating, cooling) should be used efficiently and based on renewable sources when possible and optimising transportation of goods (when possible avoid air freight).
- Encourage our suppliers to reduce their impact on the climate and set greenhouse gases reduction targets aligned with SBTi standard. We have a long-term ambition to reach a coal free supply chain.
- All traveling should be evaluated from the perspective of emissions, business necessity, time efficiency and economy. Traveling should preferably be with the most climate efficient method.
- Work to increase resource efficiency and optimise use of resources such as energy, fuel, raw materials, waste, water and land in our operations and to avoid use of hazardous chemicals.
- Promote transition towards a circular economy.
- Send all generated waste for recycling at end of life.
- Encourage our stakeholders to recycle our products at end of life.

- When possible, we should use recycled material and design products from a circular perspective and with high energy efficiency.
- We follow laws, regulations, and best practice for safe handling of chemicals in our operation and to hinder pollution of air, water and soil.
- Work towards protecting the biodiversity in nearby areas where we operate.
- Report and communicate transparently on our environmental performance.
- Encourage our suppliers, subcontractors and all business partners to work in line with our environmental policy and our Supplier Code of Conduct.